

VALLIBEL POWER ERATHNA PLC

COMPANY BALANCE SHEET

As At	31.12.2009 Rs.	31.03.2009 Rs.(Audited)
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	1,112,866,253	1,134,119,232
Investment in Subsidiary	201,000,000	-
Other Investments	73,568,870	32,633,700
Intangible Assets - Right to Generate Hydro Power	14,800,000	16,000,000
	1,402,235,123	1,182,752,932
Current Assets		
Trade & Other Receivables	86,253,869	29,844,190
Amount Due from Related Parties	59,196,857	21,810,426
Other Investments	61,500,000	32,738,892
Cash and Bank Balances	8,011,990	1,243,421
	214,962,716	85,636,929
Total Assets	1,617,197,839	1,268,389,861
EQUITY AND LIABILITIES		
Capital and Reserves		
Stated Capital	1,174,365,278	1,174,365,278
Revaluation Reserve	38,074,852	45,708,328
Retained Earnings	241,129,974	30,634,312
Total Equity	1,453,570,104	1,250,707,918
Non-Current Liabilities		
Interest Bearing Loans & Borrowings	121,333,675	7,739,775
Retirement Benefit Obligations	2,549,465	1,941,964
	123,883,140	9,681,739
Current Liabilities		
Trade and Other Payables	4,887,048	4,599,708
Interest Bearing Loans & Borrowings	31,504,255	467,436
Amount Due to Related Parties	2,372,970	311,801
Tax Payable	980,322	2,621,259
	39,744,595	8,000,204
Total Equity and Liabilities	1,617,197,839	1,268,389,861

Net Asset Per Share **1.95** **1.67**

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act, No. 7 of 2007.

(sgd)
Yogesh Suriyapperuma
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by.

(sgd)
K.D.D.Perera
Chairman

(sgd)
L.Wickremarachchi
Managing Director / CEO

Colombo. February 08, 2010