

VALLIBEL POWER ERATHNA PLC

CONSOLIDATED BALANCE SHEET

As At	31.12.2009 Rs.
ASSETS	
Non-Current Assets	
Property, Plant & Equipment	1,218,898,957
Other Investments	73,568,870
Intangible Assets - Right to Generate Hydro Power	199,800,000
	1,492,267,827
Current Assets	
Trade & Other Receivables	96,275,158
Amount Due from Related Parties	25,537,605
Other Investments	61,500,000
Cash and Bank Balances	9,855,788
	193,168,551
Total Assets	1,685,436,378
EQUITY AND LIABILITIES	
Capital and Reserves	
Stated Capital	1,174,365,278
Revaluation Reserves	38,074,852
Retained Earnings	302,635,271
Total Equity	1,515,075,401
Non-Current Liabilities	
Interest Bearing Loans & Borrowings	121,333,675
Retirement Benefit Obligations	3,060,401
	124,394,076
Current Liabilities	
Trade and Other Payables	9,822,622
Interest Bearing Loans & Borrowings	31,504,255
Amount Due to Related Parties	3,659,702
Tax Payable	980,322
	45,966,901
Total Equity and Liabilities	1,685,436,378
Net Asset Per Share	2.03

Note - Since the Company acquired the Country Energy (Pvt) Ltd. on 01/11/2009 there are no comparative figures available for the group for the prior year.

I certify that the Financial Statements have been prepared in compliance with the requirements of the Companies Act, No. 7 of 2007.

(sgd)
Yogesh Suriyapperuma
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by.

(sgd)
K.D.D.Perera
Chairman

(sgd)
L.Wickremarachchi
Managing Director / CEO

Colombo. February 08, 2010