

# VALLIBEL POWER ERATHNA PLC

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE NINE MONTHS ENDED 31 ST DECEMBER 2009

1. The above figures are provisional & subject to audit.

2. Figures in brackets indicate deductions.

3. Market Price per share for the nine months ended

	31-12-2009 Rs.	31-12-2008 Rs.
Market Price – Highest (For the Period)	5.25	4.70
Market Price – Lowest (For the Period)	3.00	2.20
Market Price – Last Traded (For the Period)	5.00	3.30

4. The Interim Financial Statements of the Company have been prepared on the basis of the same accounting policies and methods applied for the audited financial statements prepared for the year ended 31<sup>st</sup> March 2009 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting.

5. The number of shares representing the stated capital is 747,109,731.

6. The Company acquired the 100% shareholding of Country Energy (Pvt) Limited as at 1<sup>st</sup> November 2009 for a consideration of Rs.201 million.

7. In the Consolidated Income statement "The other operating income" includes Negative Goodwill of Rs.65,398,387/- on acquisition of the subsidiary.

8. The Company paid 25 cents per share interim, tax free dividend for the financial year 2009/2010 on 14<sup>th</sup> October 2009.

9. The group had no significant contingent liabilities outstanding as at the Balance Sheet date.

10. No other circumstances have arisen since the Balance Sheet date, which would require adjustments to or disclosure in the Financial Statements.

11. The Public Share Holding Percentage as at 31<sup>st</sup> December 2009 was 19.10%.

#### 12. Directors' Shareholding

Director	As at 31/12/2009	As at 31/03/2009
Mr. K.D.D.Perera	144,812,225	184,276,750
Mr. L.Wickremarachchi (CEO)	80,000	80,000
Mr. W.D.N.H.Perera	-	53,000
Mr. S.H.Amarasekera	125,000	125,000
Mr. P.K.Sumanasekera	150,000	150,000
Mr. H. Somashantha	-	-
Mr. Daryl S. Clark	-	-
Mr. S.E. De Silva	-	-

### 13. The Twenty Major Shareholders as at 31<sup>st</sup> December 2009

Shareholder	No. of Shares	Percentage (%)
1. Vallibel Power Limited	299,425,830	40.08
2. Asia Energy Management Systems Inc	159,845,891	21.40
3. Mr. K.D.D.Perera	144,812,225	19.38
4. Dr. T. Senthilverl	38,476,699	5.15
5. Mr. K.D.A.Perera	18,750,000	2.51
6. Mr. K.D.H.Perera	18,750,000	2.51
7. Ms. K.D.C. Samanthi	9,375,000	1.25
8. DFCC Bank A/C 1	7,500,000	1.00
9. Belmont Agents Limited	3,017,500	0.40
10. Mr. Biak Chye Tay	3,000,000	0.40
11. Bank of Ceylon – No. 2 A/C	3,000,000	0.40
12. The Ceylon Chamber of Commerce A/C No. 02	1,800,000	0.24
13. Mr. M.F.Hashim	767,081	0.10
14. Mr. D.D.Gunarathna	700,000	0.09
15. Mr. V.S.Rajasooriya	629,174	0.08
16. Mr. W.R.H.Perera	600,000	0.08
17. Dr. M.Ramasubbu	532,300	0.07
18. Mr. A.Sithampalam	518,740	0.07
19. Mr. K.D.Y.Pathiraja	500,000	0.07
20. Mr. P.Guruge	500,000	0.07