



VALLIBEL POWER ERATHNA PLC

INTERIM FINANCIAL STATEMENTS

Forth Quarter

for the year ended 31st March 2026

Consolidated Statement of Financial Position

As at	Group		Company	
	31.03.2026 Rs.	31.03.2025 Rs. (Audited)	31.03.2026 Rs.	31.03.2025 Rs. (Audited)
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	3,523,574,333	1,913,794,778	2,432,511,899	777,874,682
Capital Work-in Progress	8,870,789	103,595,309	8,870,789	103,595,309
Right-to-use of Assets	27,248,779	30,296,321	993,976	1,135,973
Investment in Subsidiary	-	-	821,619,980	821,619,980
Intangible Assets	12,353,370	22,994,661	3,771,282	4,055,907
Other non-current asset	4,500,000	4,500,000	-	-
Deferred Tax Asset	250,874,880	-	250,874,880	-
	3,827,422,151	2,075,181,069	3,518,642,806	1,708,281,851
Current Assets				
Inventories	39,385,731	26,597,627	9,368,223	6,626,822
Trade & Other Receivables	273,598,031	102,936,184	183,264,430	25,658,858
Amounts Due from Related Parties	1,154,154	2,746,067	4,416,616	6,219,012
Cash and cash equivalents	1,032,449,885	931,760,488	128,318,889	542,980,238
	1,346,587,800	1,064,040,367	325,368,156	581,484,929
Total Assets	5,174,009,953	3,139,221,436	3,844,010,963	2,289,766,780
EQUITY AND LIABILITIES				
Equity Attributable to Equity Holders of the Parent				
Stated Capital	1,174,365,278	1,174,365,278	1,174,365,278	1,174,365,278
Accumulated Profit	2,067,550,969	1,252,560,268	1,135,662,751	842,895,543
Capital and reserves attributable to owners of Vallibel Power Erathna PLC	3,241,916,247	2,426,925,546	2,310,028,029	2,017,260,821
Non - Controlling Interest	256,581,427	178,619,814	-	-
Total Equity	3,498,497,675	2,605,545,360	2,310,028,029	2,017,260,821
Non-Current Liabilities				
Retirement Benefit Obligations	96,917,806	77,946,485	68,678,732	53,471,376
Deferred Tax Liability	32,315,679	203,555,606	-	169,140,104
Interest Bearing Borrowings	1,157,445,626	-	1,157,445,626	-
Lease Liability	34,929,065	38,804,799	1,345,218	1,461,100
	1,321,608,176	320,306,890	1,227,469,576	224,072,580
Current Liabilities				
Accruals and other payables	121,337,306	128,452,725	108,940,531	27,465,241
Interest Bearing Borrowings	138,893,475	-	138,893,475	-
Lease Liability	2,226,152	1,452,300	149,469	176,812
Amount Due to Related Parties	58,529,884	-	58,529,884	-
Current tax liabilities	32,917,284	83,464,161	-	20,791,326
	353,904,102	213,369,186	306,513,359	48,433,379
Total Equity and Liabilities	5,174,009,953	3,139,221,436	3,844,010,963	2,289,766,780
Net Asset Per Share	4.34	3.25	3.09	2.70

These Financial Statements are in compliance with the requirements of the Companies Act, No. 7 of 2007.

Sgd.
Sajithra Thanoj
Accountant

Sgd.
Russell De Zilva
Jt.CEO

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by.

Sgd.
Harsha Amarasekera
Chairman
May 21, 2026 / Colombo

Sgd.
Devika Weerasinghe
Director

Consolidated Statement of Profit or Loss

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Revenue from contracts with customers	216,780,309	126,440,658	71	1,538,245,253	1,376,054,670	12	144,546,663	20,716,476	598	617,575,397	337,542,754	83
Direct Costs	(82,967,180)	(47,596,780)	74	(262,650,561)	(184,603,927)	42	(45,932,300)	(16,724,513)	175	(130,143,380)	(64,882,537)	101
Gross Profit	133,813,129	78,843,878	70	1,275,594,692	1,191,450,743	7	98,614,363	3,991,963	>999	487,432,017	272,660,217	79
Other Income	-	-	-	785,217	478,690,191	(100)	-	430,010,739	(100)	281,519	918,758,655	(100)
Administration Expenses	(68,757,246)	(63,129,405)	9	(218,985,813)	(191,676,882)	14	(39,497,830)	(31,084,575)	27	(115,956,024)	(90,221,214)	29
Other Operating Expenses	(752,257)	(616,480)	22	(4,423,469)	(11,876,671)	(63)	(632,118)	(468,083)	35	(3,657,055)	(5,964,562)	(38)
Finance Cost	(31,923,271)	(1,053,523)	>999	(63,742,318)	(4,292,849)	>999	(31,923,271)	(44,203)	>999	(61,901,234)	(176,812)	>999
Finance Income	19,295,086	25,042,990	(23)	56,801,612	84,479,890	(33)	4,925,706	7,953,310	(38)	19,692,947	30,617,315	(36)
Profit Before Tax	51,675,441	39,087,460	32	1,046,029,921	1,546,774,423	(32)	31,486,850	410,359,151	(92)	325,892,169	1,125,673,599	(71)
Income Tax Expenses	(27,413,498)	(76,618,520)	(64)	298,483,032	(436,944,142)	(168)	(18,617,020)	14,412,813	(229)	418,552,752	(102,751,717)	(507)
Net Profit For the Period	24,261,943	(37,531,060)	(165)	1,344,512,954	1,109,830,282	21	12,869,830	424,771,964	(97)	744,444,921	1,022,921,882	(27)
Attributable to:												
Owners of Vallibel Power Erathna PLC	22,519,273	(43,395,311)	(152)	1,266,566,326	979,017,434	29	12,869,830	424,771,964	(97)	744,444,921	1,022,921,882	(27)
Non Controlling Interest	1,742,671	5,864,252	(70)	77,946,628	130,812,848	(40)	-	-	-	-	-	-
	24,261,943	(37,531,060)	(165)	1,344,512,954	1,109,830,282	21	12,869,830	424,771,964	(97)	744,444,921	1,022,921,882	(27)
Basic Earnings Per Share	0.03	(0.06)		1.69	1.31		0.02	0.57		0.99	1.37	

Consolidated Statement of Comprehensive Income

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Net Profit for the Period	24,261,943	(37,531,060)	(165)	1,344,512,954	1,109,830,282	21	12,869,830	424,771,964	(97)	744,444,921	1,022,921,882	(27)
Other Comprehensive Income / (Loss);												
Actuarial Gain/(loss) on Defined Benefit Plans	(4,736,372)	(17,109,057)	(72)	(4,736,372)	(17,109,057)	(72)	(4,874,107)	(12,041,795)	(60)	(4,874,107)	(12,041,795)	(60)
Deferred tax impact on Actuarial Gain/(loss)	1,441,572	4,372,628	(67)	1,441,572	4,372,628	(67)	1,462,232	3,612,539	(60)	1,462,232	3,612,539	(60)
Total Other Comprehensive Income /(Loss)	(3,294,800)	(12,736,430)	-	(3,294,800)	(12,736,430)	-	(3,411,875)	(8,429,257)	-	(3,411,875)	(8,429,257)	-
Total Comprehensive Income for the period, net of Tax	20,967,143	(50,267,490)	(142)	1,341,218,154	1,097,093,853	22	9,457,955	416,342,707	(98)	741,033,046	1,014,492,626	(27)
Attributable to:												
Owners of Vallibel Power Erathna PLC	(56,994,471)	(180,529,019)	(68)	1,263,256,540	966,832,322	31	9,457,955	416,342,707	(98)	741,033,046	1,014,492,626	(27)
Non Controlling Interest	77,961,614	130,261,530	(40)	77,961,614	130,261,530	(40)	-	-	-	-	-	-
	20,967,143	(50,267,490)	(142)	1,341,218,154	1,097,093,853	22	9,457,955	416,342,707	(98)	741,033,046	1,014,492,626	(27)

Consolidated Statement of Cash Flows

For the twelve months ended 31st March	Group		Company	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Cash Flows from/(Used in) Operating Activities				
Net Profit Before Income Tax Expense	1,046,029,921	1,546,774,423	325,892,169	1,125,673,599
Adjustments for				
Amortization of Intangible Assets	10,641,292	10,641,292	284,625	284,625
Amortization of Right of Use Assets	1,493,061	3,561,578	141,997	141,997
Depreciation	127,525,594	78,708,810	82,111,670	31,352,982
Provision for Retirement Benefit Obligations	14,313,375	11,105,596	9,583,059	7,340,312
Profit/(loss) on disposal of Property, Plant & Equipment	36,531	32,025	19,906	32,025
Adjustment for Right of Use Assets	1,554,480	250	-	-
Dividend Income	-	-	-	(787,250,430)
Finance Income	(56,801,612)	(84,479,890)	(19,692,947)	(30,617,315)
Finance Cost	63,742,318	4,292,849	61,901,234	176,812
Operating Profit Before Working Capital Changes	1,208,534,960	1,570,636,933	460,241,714	347,134,607
(Increase)/ Decrease in Inventories	(12,788,104)	(9,599,426)	(2,741,401)	(2,412,493)
(Increase)/ Decrease in Trade and Other Receivables	(154,284,905)	6,472,955	(140,906,856)	(10,376,940)
(Increase)/ Decrease in Amounts Due from Related Parties	2,342,103	(896,062)	2,552,586	(1,802,457)
Increase / (Decrease) in Trade and Other Payables	(9,515,419)	(175,435,299)	81,475,290	(29,575,777)
Cash Generated from /(used in) Operating Activities	1,034,288,635	1,391,179,101	400,621,332	302,966,940
Finance Cost Paid	(61,991,282)	(672,783)	(61,901,234)	(176,812)
Finance Income Received	59,286,928	86,641,504	21,856,470	33,385,953
Retirement Benefit Obligations Paid	(828,612)	(3,591,208)	-	(2,272,406)
Taxes Paid	(191,599,342)	(458,727,589)	(39,653,564)	(113,253,097)
Net Cash from / (used in) Operating Activities	839,156,327	1,014,829,025	320,923,004	220,650,578
Cash Flows From / (Used in) Investing Activities				
Acquisitions of Property, Plant & Equipments	(1,584,087,274)	(259,335,200)	(1,583,514,390)	(258,928,931)
Dividend Received	-	-	-	787,250,430
Net Cash Flow from / (Used In) Investing Activities	(1,584,087,274)	(259,335,200)	(1,583,514,390)	528,321,499
Cash Flows from /(Used in) Financing Activities				
Proceeds from Interest Bearing Borrowings	1,296,339,101	-	1,296,339,101	-
Principal Elements of Lease Payments	(2,452,919)	(1,389,234)	(143,226)	(130,205)
Dividends Paid	(448,265,839)	(696,230,321)	(448,265,839)	(560,332,298)
Net Cash Flows From / (Used In) Financing Activities	845,620,343	(697,619,555)	847,930,037	(560,462,503)
Net Increase / (Decrease) In Cash & Cash Equivalents	100,689,397	57,874,270	(414,661,349)	188,509,574
Cash and Cash Equivalents at the Beginning of the Period (Note A)	931,760,488	873,886,218	542,980,238	354,470,664
Cash and Cash Equivalents at the End of the Period (Note B)	1,032,449,885	931,760,488	128,318,889	542,980,238
Note A				
Cash and Cash Equivalents at the Beginning of the Period				
Cash in Hand & at Bank	77,631,269	15,680,449	74,245,309	10,478,331
Investments in short-term deposits (Maturity period < 3 months)	854,129,219	858,205,769	468,734,929	343,992,333
	931,760,488	873,886,218	542,980,238	354,470,664
Note B				
Cash and Cash Equivalents at the End of the Period				
Cash in Hand & at Bank	39,946,741	77,631,269	11,725,896	74,245,309
Investments in short-term deposits (Maturity period < 3 months)	992,503,143	854,129,219	116,592,992	468,734,929
	1,032,449,885	931,760,488	128,318,889	542,980,238

Consolidated Statement of Changes in Equity

Group

	Stated Capital Rs.	Accumulated Profit Rs.	Non Controlling Interest Rs.	Total Equity Rs.
Balance as at 01st April 2024	1,174,365,278	846,060,244	184,256,307	2,204,681,829
Net Profit for the Period	-	979,017,434	130,812,848	1,109,830,282
Dividend		(560,332,298)	(135,898,024)	(696,230,322)
Balance as at 31st March 2025	1,174,365,278	1,252,560,268	178,619,813	2,605,545,359
Balance as at 01st April 2025	1,174,365,278	1,252,560,268	178,619,814	2,605,545,360
Net Profit for the Period	-	1,266,566,326	77,946,628	1,344,512,954
Other Comprehensive Income/(Loss)		(3,309,786)	14,986	(3,294,800)
Dividend	-	(448,265,839)	-	(448,265,839)
Balance as at 31st March 2026	1,174,365,278	2,067,550,969	256,581,427	3,498,497,675

Company

	Stated Capital Rs.	Accumulated Profit Rs.	Total Equity Rs.
Balance as at 01st April 2024	1,174,365,278	388,735,215	1,563,100,493
Net Profit for the Period	-	1,022,921,883	1,022,921,883
Other Comprehensive Income/(Loss)		(8,429,257)	(8,429,257)
Dividend	-	(560,332,298)	(560,332,298)
Balance as at 31st March 2025	1,174,365,278	842,895,543	2,017,260,821
Balance as at 01st April 2025	1,174,365,278	842,895,543	2,017,260,821
Net Profit for the Period	-	744,444,921	744,444,921
Other Comprehensive Income/(Loss)		(3,411,875)	(3,411,874.90)
Dividend	-	(448,265,839)	(448,265,839)
Balance as at 31st March 2026	1,174,365,278	1,135,662,751	2,310,028,029

Notes to the Interim Financial Statements

1. The above figures are provisional & subject to audit unless otherwise stated.
2. The interim financial statements of the Group and the Company for the twelve months ended 31st March 2026 were authorised for issue by the Board of Directors on 21st May 2026.
3. The financial statements for the period ended 31st March 2026, includes “the Company” referring to Vallibel Power Erathna PLC as the Holding Company and “the Subsidiary” referring to Country Energy (Private) Limited whose accounts have been consolidated therein.
4. The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31st March 2025 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). These Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31st March 2026. They also provide the information required by the Colombo Stock Exchange and LKAS 34.
5. The number of shares representing the stated capital is 747,109,731.
6. The Company has paid Sixty Cents (Rs.0.60) per share as an Interim Dividend for the year ended 31st March 2026 in 16th March 2026.
7. **Financial Impact of Commissioning of Ground-Mounted Solar PV Project:**
 - During the period, two 5 MW ground-mounted Solar PV projects, namely Dolahena I and Dolahena II located in Matara (with a total capacity of 10 MW), were connected to the National Grid on 10 September 2025. Accordingly, an amount of Rs. 1,174,775,371/- was capitalised from Capital Work-in-Progress, while capital expenditure amounting to Rs. 558,315,268/- was directly capitalised under Property, Plant and Equipment with effect from the date the assets were available for their intended use.
 - To finance the above investment, the Company obtained a term loan facility of Rs. 1,372,000,000/- from Commercial Bank of Ceylon PLC, repayable over a period of 84 months following a one-year grace period. The facility is secured by a floating primary mortgage of Rs. 472,000,000/- over the project land and Rs. 900,000,000/- over the project’s movable assets.
 - Following the commencement of commercial operations, the solar projects contributed revenue of Rs.264.1 million to the Company during the period.
 - In addition, a deferred tax reversal gain of Rs. 418.6 million, arising from enhanced capital allowance benefits recognised upon capitalisation of the Solar PV project as an expansion under the Company’s BOI Agreement, has been recognised in the Statement of Profit or Loss. Accordingly, a deferred tax asset of Rs. 250.8 million has been recognised in the Statement of Financial Position.

8. Contingent Liability

As at 31st March 2026, the Group has contingent liabilities arising from bank guarantees totaling Rs. 651,700,000/-, issued in favour of Sri Lanka Customs in relation to the Bonding Warehouse facility obtained for the importation of goods for the Dolahena I & II Ground-Mounted Solar PV Projects.

9. Operating Segment Information

For the twelve months ended 31st March 2026

		Dolahena Estate GMSP	Erathna MHP	Denawaka Ganga MHP	Kiriwaneliya MHP	Group Adjustments	Group
Power Generation	MWh (Units in Thousand)	10,364	42,812	23,506	12,656	-	89,339
Revenue	Rs.'000	264,073	353,502	600,104	320,565	-	1,538,245
Gross Profit	Rs.'000	205,439	281,993	523,245	273,807	(8,890)	1,275,595
Profit After Tax	Rs.'000	546,191	194,841	402,142	206,816	(8,890)	1,344,512
Total Assets	Rs.'000	2,177,891	1,666,120	1,387,777	853,426	(911,204)	5,174,010
Total Liabilities	Rs.'000	1,367,842	166,141	106,116	132,353	(96,940)	1,675,512

For the twelve months ended 31st March 2025

		Dolahena Estate GMSP	Erathna MHP	Denawaka Ganga MHP	Kiriwaneliya MHP	Group Adjustments	Group
Power Generation	MWh (Units in Thousand)	Nil	42,005	26,712	14,147	-	82,865
Revenue	Rs.'000	Nil	337,542	682,313	356,198	-	1,376,054
Gross Profit	Rs.'000	Nil	272,660	613,954	313,726	(8,890)	1,191,450
Profit After Tax	Rs.'000	Nil	1,022,921	668,764	353,210	(8,890)	1,109,830
Total Assets	Rs.'000	Nil	2,289,766	1,068,979	683,000	(902,525)	3,139,221
Total Liabilities	Rs.'000	Nil	272,505	189,622	168,699	(97,152)	533,676

10. The age analysis of Trade Receivables which is due from Ceylon Electricity Board as at 31st March 2026

As at	Company		Group	
	31.03.2026	31.03.2025 (Audited)	31.03.2026	31.03.2025 (Audited)
	Rs.	Rs.	Rs.	Rs.
Below 30 days	53,601,747	8,877,684	101,613,911	48,973,644
30 – 60 days	38,876,234	3,268,110	63,097,724	21,962,635
60 – 180 days	49,565,455	-	49,565,455	-
Over 180 days	-	-	-	-
Total	142,043,436	12,145,794	214,277,089	70,936,279

11. Related Party Transactions

10.1 Related Party Transactions with the Company - Recurrent

For the Period Ended	31-03-2026 Rs.	31-03-2025 Rs.
10.1.1 Key Management Personal (KMP)		
Directors Remuneration	(6,753,472)	(5,954,014)
Key Management Compensation	(25,077,645)	(16,484,024)
Close Family Members of KMP	Nil	Nil
10.1.2 Country Energy (Pvt) Ltd - Subsidiary		
Net operating expenses incurred on behalf of the Subsidiary	(45,314,171)	(44,039,091)
Reimbursement of operating expenses by the Subsidiary	45,524,652	43,135,128

10.1.3 Other Related companies

10.1.3.1 Alternate Power Systems (Pvt) Ltd (APSL)

For the Period Ended	31-03-2026 Rs.	31-03-2025 Rs.
Net operating expenses incurred on behalf of APSL	(25,362,233)	(29,064,959)
Reimbursement of operating expenses by APSL	26,954,146	27,894,993
10.1.3.2 Vallibel Finance PLC		
Investments in Fixed Deposit	(38,851,455)	(244,105,122)
Withdrawal of Fixed Deposit	119,263,416	163,965,766
FD Interest Received	522,125	3,849,578
10.1.3.3 Hayleys PLC		
Payment for rent and services	(3,154,102)	(5,868,399)

10.2 Related Party Transactions with the Company – Non-Recurrent

During the previous year ended 31st March 2025, the Company entered into a non-recurrent related party transaction agreement with Nex-Gen Engineering PTE Ltd, fully owned subsidiary of Hayleys Fentons Ltd which is a related party to Vallibel Power Erathna PLC, awarding an EPC contract for the construction of the Dolahena I & II Ground-Mounted Solar PV Projects.

Total contract value (Negotiated)	Rs. 1,571,102,168/- (Initial contract value: Rs. 1,667,919,441/-)
Amount paid during the period ended 31 st March 2026	Rs. 1,512,572,284

The balance amount will be settled based on project milestones in line with the EPC agreement.

12. Events After the Reporting Date

No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

13. Share Information

12.1. The public shareholding percentage as at 31st March 2026 was 40.517%, comprising of 8,198 shareholders.

12.2. The Float Adjusted Market Capitalization as at 31st March 2026 is Rs.4,510,329,025/-. The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a).

12.3. Market price per share

For the period ended	31-03-2026 Rs.	31-03-2025 Rs.
Market Price – Highest	17.10	14.50
Market Price – Lowest	13.20	11.50
Market Price – Last Traded	14.90	13.10

12.4. Directors' shareholding as at 31st March 2026

Director	No. of Shares
Mr. Harsha Amarasekera	30
Mr. Prabodha Sumanasekera	150,000
Mr. Hareesh Somashantha	15,000
Ms. Y Bhaskaran	Nil
Ms. Devika Weerasinghe	Nil
Mr. Dinesh Mendis	Nil
Mr. Gamini Gunaratne	Nil

12.5 Major Shareholders as at 31st March 2026

Shareholder	No. of Shares	Percentage (%)
1. Vallibel Power Limited	299,425,830	40.078
2. Mr. K.D.D. Perera	144,812,225	19.383
3. Sri Lanka Insurance Corporation Ltd-Life Fund	25,922,543	3.470
4. Mr K.D.H. Perera	18,750,000	2.510
5. Mr K.D.A. Perera	18,750,000	2.510
6. Mr. P.P. Subasinghe	15,905,638	2.129
7. Mackenzie Capital Ltd	15,600,000	2.088
8. Sri Lanka Insurance Corporation Ltd-General Fund	12,081,306	1.617
9. Perera and Sons Bakers Pvt Limited	10,000,000	1.338
10. Ms K.D.C. Samanthi	9,375,000	1.255
11. DFCC Bank PLC A/C 1	9,325,256	1.248
12. N P Capital Ltd	9,000,000	1.205
13. Employees Trust Fund Board	7,482,091	1.001
14. Mr. S.M. Jayasooriya	5,494,354	0.735
15. Mr. M.F. Hashim	5,196,857	0.696
16. Sampath Bank PLC/Dr.Mayuramana Dewolage	3,680,856	0.493
17. Dr. S.P. Jayawardena	3,503,945	0.469
18. Mr. D.D. Gunaratne	3,400,000	0.455
19. Mr. B.C. Tay	3,000,000	0.402
20. Mr.D.D.K.Rajapaksha	2,900,000	0.388
21. Mrs. A.R.N. Perera	2,092,211	0.280
Total Major Shareholding	625,698,112	83.8%
Other shareholding	121,411,619	16.2%
Total Shareholding	747,109,731	100.0%

Corporate Information

Name of Company

Vallibel Power Erathna PLC

Legal Form

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

Date of Incorporation

07th November 2001

Company Registration Number

P.Q. 103

Nature of the Business

Generate and Supply Electric Power to the National Grid.

Board of Directors

Mr. Harsha Amarasekera - Chairman

Mr. Prabodha Sumanasekera

Mr. Haresh Somashantha

Ms. Y Bhaskaran

Ms. Devika Weerasinghe

Mr. Dinesh Mendis

Mr. Gamini Gunaratne

Registered Office

No. 25, Foster Lane, Colombo 10

Telephone: 011 2381111

Fax: 011 2381115

E-mail: energy@vallibel.com

Web Site: www.vallibel-hydro.com

Subsidiary Company

Country Energy (Pvt) Ltd. (unquoted)

Company Secretaries

P W Corporate Secretarial (Pvt) Limited

No.3/17, Kynsey Road,

Colombo 08.

Telephone:011- 4640360

Fax :011- 4740588

E-mail :pwcs@pwcs.lk

Auditors

Deloitte Partners

P. O. Box 918

100, Braybrooke Place,

Colombo 2

Telephone : 011 771 9700

Fax : 011 230 3197

Web site : www.deloitte.com

Bankers

Commercial Bank of Ceylon PLC

Pan Asia Banking Corporation PLC

Hatton National Bank PLC

Sampath Bank PLC