



# **VALLIBEL POWER ERATHNA PLC**

## **INTERIM FINANCIAL STATEMENTS**

*Third Quarter*

*for the nine months ended 31<sup>st</sup> December 2024*

# Consolidated Statement of Financial Position

As at	Group		Company	
	31.12.2024 Rs.	31.03.2024 Rs. (Audited)	31.12.2024 Rs.	31.03.2024 Rs. (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	1,778,173,850	1,836,795,971	630,781,437	653,926,067
Right-to-use of Assets	31,186,714	33,857,897	1,171,472	1,277,970
Investment in Subsidiary	-	-	821,619,980	821,619,980
Intangible Assets	25,654,984	33,635,953	4,127,063	4,340,532
Other non-current asset	4,500,000	4,500,000	-	-
	<b>1,839,515,549</b>	<b>1,908,789,821</b>	<b>1,457,699,952</b>	<b>1,481,164,549</b>
<b>Current Assets</b>				
Inventories	22,090,210	16,998,201	6,626,822	4,214,329
Trade & Other Receivables	173,410,510	111,570,760	66,186,617	18,050,555
Amounts Due from Related Parties	2,304,038	1,578,535	5,643,357	4,145,085
Cash and cash equivalents	1,184,108,437	873,886,218	360,051,987	354,470,664
	<b>1,381,913,195</b>	<b>1,004,033,714</b>	<b>438,508,783</b>	<b>380,880,633</b>
<b>Total Assets</b>	<b>3,221,428,744</b>	<b>2,912,823,535</b>	<b>1,896,208,735</b>	<b>1,862,045,182</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity Attributable to Equity Holders of the Parent</b>				
Stated Capital	1,174,365,278	1,174,365,278	1,174,365,278	1,174,365,278
Accumulated Profit	1,308,140,691	846,060,244	426,552,836	388,735,215
Capital and reserves attributable to owners of Vallibel Power Erathna PLC	2,482,505,969	2,020,425,522	1,600,918,114	1,563,100,493
Non - Controlling Interest	247,536,893	184,256,307	-	-
<b>Total Equity</b>	<b>2,730,042,862</b>	<b>2,204,681,829</b>	<b>1,600,918,114</b>	<b>1,563,100,493</b>
<b>Non-Current Liabilities</b>				
Retirement Benefit Obligations	53,354,129	53,051,569	36,377,344	36,090,205
Deferred Tax Liability	211,840,878	218,731,691	176,509,805	184,020,953
Lease Liability	39,733,886	40,328,804	1,760,756	1,768,118
	<b>304,928,893</b>	<b>312,112,064</b>	<b>214,647,905</b>	<b>221,879,276</b>
<b>Current Liabilities</b>				
Accruals and other payables	37,869,818	299,088,023	22,874,232	57,041,018
Lease Liability	1,415,458	2,497,463	139,970	-
Current tax liabilities	147,171,713	94,444,157	57,628,514	20,024,396
	<b>186,456,989</b>	<b>396,029,643</b>	<b>80,642,716</b>	<b>77,065,414</b>
<b>Total Equity and Liabilities</b>	<b>3,221,428,744</b>	<b>2,912,823,535</b>	<b>1,896,208,735</b>	<b>1,862,045,183</b>
<b>Net Asset Per Share</b>	<b>3.32</b>	<b>2.70</b>	<b>2.14</b>	<b>2.09</b>

These Financial Statements are in compliance with the requirements of the Companies Act, No. 7 of 2007.

Sgd.

**Sajithra Thanoj**  
Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by.

Sgd.

**Harsha Amarasekera**  
Chairman  
February 14, 2025 / Colombo

Sgd.

**Russell De Zilva**  
Jt.CEO

Sgd.

**Devika Weerasinghe**  
Director

# Consolidated Statement of Profit or Loss

For the nine months ended 31st December	Group						Company					
	Quarter			Nine Months			Quarter			Nine Months		
	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
Revenue from contracts with customers	430,171,847	583,445,020	(26)	1,249,614,012	1,310,251,176	(5)	103,176,085	113,650,301	(9)	316,826,278	304,861,078	4
Direct Costs	(45,728,058)	(41,406,404)	10	(137,007,147)	(128,679,628)	6	(16,875,026)	(14,821,558)	14	(48,158,024)	(44,696,138)	8
<b>Gross Profit</b>	<b>384,443,789</b>	<b>542,038,616</b>	<b>(29)</b>	<b>1,112,606,865</b>	<b>1,181,571,548</b>	<b>(6)</b>	<b>86,301,059</b>	<b>98,828,743</b>	<b>(13)</b>	<b>268,668,254</b>	<b>260,164,940</b>	<b>3</b>
Other Income	4,152,494	-	>999	478,690,191	-	>999	-	-	-	488,747,916	297,699,742	64
Administration Expenses	(46,744,874)	(36,276,621)	29	(128,547,477)	(104,222,498)	23	(20,734,941)	(15,664,685)	32	(59,136,639)	(46,120,424)	28
Other Operating Expenses	(3,070,277)	(583,947)	426	(11,260,190)	(2,424,427)	364	(2,428,035)	(216,365)	>999	(5,496,479)	(1,767,314)	211
Finance Cost	(1,067,230)	(1,096,914)	(3)	(3,239,327)	(3,222,477)	1	(44,203)	-	-	(132,609)	(135,950)	(2)
Finance Income	18,234,892	30,765,358	(41)	59,436,900	72,053,329	(18)	6,309,326	10,934,072	(42)	22,664,005	22,793,690	(1)
<b>Profit Before Tax</b>	<b>355,948,796</b>	<b>534,846,492</b>	<b>(33)</b>	<b>1,507,686,964</b>	<b>1,143,755,475</b>	<b>32</b>	<b>69,403,206</b>	<b>93,881,766</b>	<b>(26)</b>	<b>715,314,448</b>	<b>532,634,684</b>	<b>34</b>
Income Tax Expenses	(70,520,609)	(93,684,079)	(25)	(360,325,622)	(269,261,906)	34	(25,192,530)	(29,499,950)	(15)	(117,164,529)	(75,610,025)	55
<b>Net Profit For the Period</b>	<b>285,428,188</b>	<b>441,162,413</b>	<b>(35)</b>	<b>1,147,361,342</b>	<b>874,493,569</b>	<b>31</b>	<b>44,210,676</b>	<b>64,381,816</b>	<b>(31)</b>	<b>598,149,919</b>	<b>457,024,659</b>	<b>31</b>
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	254,267,867	392,650,016	(35)	1,022,412,745	775,374,028	32	44,210,676	64,381,816	(31)	598,149,919	457,024,659	31
Non Controlling Interest	31,160,321	48,512,397	(36)	124,948,597	99,119,541	26	-	-	-	-	-	-
	<b>285,428,188</b>	<b>441,162,413</b>	<b>(35)</b>	<b>1,147,361,342</b>	<b>874,493,569</b>	<b>31</b>	<b>44,210,676</b>	<b>64,381,816</b>	<b>(31)</b>	<b>598,149,919</b>	<b>457,024,659</b>	<b>31</b>
<b>Basic Earnings Per Share</b>	<b>0.34</b>	<b>0.52</b>		<b>1.36</b>	<b>1.04</b>		<b>0.06</b>	<b>0.09</b>		<b>0.80</b>	<b>0.61</b>	

# Consolidated Statement of Comprehensive Income

For the nine months ended 31st December	Group						Company					
	Quarter			Nine Months			Quarter			Nine Months		
	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %	2024 Rs.	2023 Rs.	Change %
<b>Net Profit for the Period</b>	285,428,188	441,162,413	(35)	1,147,361,342	874,493,569	31	44,210,676	64,381,816	(31)	598,149,919	457,024,659	31
<b>Total Other Comprehensive Income /(Loss)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period, net of Tax</b>	285,428,188	441,162,413	(35)	1,147,361,342	874,493,569	31	44,210,676	64,381,816	(31)	598,149,919	457,024,659	31
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	254,267,867	392,650,016	(35)	1,022,412,745	775,374,029	32	44,210,676	64,381,816	(31)	598,149,919	457,024,659	31
Non Controlling Interest	31,160,321	48,512,397	(36)	124,948,597	99,119,540	26	-	-	-	-	-	-
	285,428,188	441,162,413	(35)	1,147,361,342	874,493,569	31	44,210,676	64,381,816	(31)	598,149,919	457,024,659	31

# Consolidated Statement of Cash Flows

For the nine months ended 31st December	Group		Company	
	2024 Rs.	2023 Rs.	2024 Rs.	2023 Rs.
<b>Cash Flows from/(Used in) Operating Activities</b>				
Net Profit Before Income Tax Expense	1,507,686,964	1,143,755,475	715,314,448	532,634,684
Adjustments for				
Amortization of Intangible Assets	7,980,969	7,980,969	213,469	213,469
Amortization of Right of Use Assets	2,671,183	3,265,776	106,498	419,041
Depreciation	59,322,921	59,405,898	23,514,167	23,519,038
Provision for Retirement Benefit Obligations	2,234,223	2,285,000	900,000	980,000
Profit/(loss) on disposal of Property, Plant & Equipment	32,025	-	32,025	-
Dividend Income	-	-	(357,239,691)	(297,699,742)
Finance Income	(59,436,900)	(72,053,329)	(22,664,005)	(22,793,690)
Finance Cost	3,239,327	3,222,477	132,609	135,950
<b>Operating Profit Before Working Capital Changes</b>	<b>1,523,730,711</b>	<b>1,147,862,266</b>	<b>360,309,519</b>	<b>237,408,750</b>
( Increase)/ Decrease in Inventories	(5,092,009)	(1,406,371)	(2,412,493)	(645,326)
( Increase )/ Decrease in Trade and Other Receivables	(61,352,273)	345,068,126	(50,279,499)	120,863,910
( Increase )/ Decrease in Amounts Due from Related Parties	(725,503)	(226,265)	(1,498,272)	(637,267)
Increase / (Decrease ) in Trade and Other Payables	(264,818,205)	663,928	(34,166,786)	306,186
<b>Cash Generated from /(used in) Operating Activities</b>	<b>1,191,742,721</b>	<b>1,491,961,684</b>	<b>271,952,470</b>	<b>357,296,253</b>
Finance Cost Paid	(273,658)	(330,802)	-	(57,949)
Finance Income Received	58,949,426	75,707,874	24,807,442	20,796,171
Retirement Benefit Obligations Paid	(1,931,664)	(294,496)	(612,862)	-
Taxes Paid	(314,488,874)	(199,515,065)	(87,071,559)	(55,787,800)
<b>Net Cash from / (used in) Operating Activities</b>	<b>933,997,950</b>	<b>1,367,529,196</b>	<b>209,075,491</b>	<b>322,246,675</b>
<b>Cash Flows From / (Used in) Investing Activities</b>				
Acquisitions of Property, Plant & Equipments	(732,830)	(498,142)	(401,560)	(113,300)
Dividend Received	-	-	357,239,691	297,699,742
<b>Net Cash Flow from / (Used In) Investing Activities</b>	<b>(732,830)</b>	<b>(498,142)</b>	<b>356,838,131</b>	<b>297,586,442</b>
<b>Cash Flows from /(Used in) Financing Activities</b>				
Principal Elements of Lease Payments	(1,042,592)	(1,644,393)	-	(324,886)
Dividends Paid	(622,000,309)	(424,944,875)	(560,332,298)	(373,554,866)
<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(623,042,901)</b>	<b>(426,589,268)</b>	<b>(560,332,298)</b>	<b>(373,879,752)</b>
Net Increase / (Decrease) In Cash & Cash Equivalents	310,222,219	940,441,786	5,581,323	245,953,365
<b>Cash and Cash Equivalents at the Beginning of the Period (Note A)</b>	<b>873,886,218</b>	<b>499,561,143</b>	<b>354,470,664</b>	<b>114,181,022</b>
<b>Cash and Cash Equivalents at the End of the Period (Note B)</b>	<b>1,184,108,437</b>	<b>1,440,002,929</b>	<b>360,051,987</b>	<b>360,134,387</b>
<b>Note A</b>				
<b>Cash and Cash Equivalents at the Beginning of the Period</b>				
Cash in Hand & at Bank	15,680,449	5,722,104	10,478,331	200,730
Investments in short-term deposits (Maturity period < 3 months)	858,205,769	493,839,039	343,992,333	113,980,292
	873,886,218	499,561,143	354,470,664	114,181,022
<b>Note B</b>				
<b>Cash and Cash Equivalents at the End of the Period</b>				
Cash in Hand & at Bank	64,910,068	146,006,099	42,957,033	12,639,463
Investments in short-term deposits (Maturity period < 3 months)	1,119,198,368	1,293,996,830	317,094,954	347,494,924
	1,184,108,437	1,440,002,929	360,051,987	360,134,387

# Consolidated Statement of Changes in Equity

## Group

	Stated Capital Rs.	Accumulated Profit Rs.	Non Controlling Interest Rs.	Total Equity Rs.
<b>Balance as at 01st April 2023</b>	1,174,365,278	1,866,790,688	307,716,088	3,348,872,054
Net Profit for the Period	-	775,374,028	99,119,541	874,493,569
Dividend	-	(373,554,866)	(51,390,009)	(424,944,875)
<b>Balance as at 31st December 2023</b>	1,174,365,278	2,268,609,850	355,445,620	3,798,420,748
<b>Balance as at 01st April 2024</b>	1,174,365,278	846,060,244	184,256,307	2,204,681,829
Net Profit for the Period	-	1,022,412,745	124,948,597	1,147,361,342
Dividend	-	(560,332,298)	(61,668,011)	(622,000,309)
<b>Balance as at 31st December 2024</b>	1,174,365,278	1,308,140,691	247,536,893	2,730,042,862

## Company

	Stated Capital Rs.	Accumulated Profit Rs.	Total Equity Rs.
<b>Balance as at 01st April 2023</b>	1,174,365,278	558,865,571	1,733,230,849
Net Profit for the Period	-	457,024,659	457,024,659
Dividend	-	(373,554,866)	(373,554,866)
<b>Balance as at 31st December 2023</b>	1,174,365,278	642,335,364	1,816,700,642
<b>Balance as at 01st April 2024</b>	1,174,365,278	388,735,215	1,563,100,493
Net Profit for the Period	-	598,149,919	598,149,919
Dividend	-	(560,332,298)	(560,332,298)
<b>Balance as at 31st December 2024</b>	1,174,365,278	426,552,836	1,600,918,114

## Notes to the Interim Financial Statements

1. The above figures are provisional & subject to audit unless otherwise stated.
2. The interim financial statements of the Group and the Company for the Nine months ended 31<sup>st</sup> December 2024 were authorised for issue by the Board of Directors on 14<sup>th</sup> February 2025.
3. The financial statements for the period ended 31<sup>st</sup> December 2024, includes “the Company” referring to Vallibel Power Erathna PLC as the Holding Company and “the Subsidiary” referring to Country Energy (Private) Limited whose accounts have been consolidated therein.
4. The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31<sup>st</sup> March 2024 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). These Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2024. They also provide the information required by the Colombo Stock Exchange and LKAS 34.
5. The number of shares representing the stated capital is 747,109,731.
6. The Company has paid Seventy Five Cents (Rs. 0.75) per share as an Interim Dividend for the year ended 31<sup>st</sup> March 2025 in 25<sup>th</sup> September 2024.
7. The Group had no significant contingent liabilities outstanding as at the reporting date.
8. No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.
9. **Operating Segment Information**

For the Nine months ended 31<sup>st</sup> December 2024

		<b>Erathna MHPP</b>	<b>Denawaka Ganga MHPP</b>	<b>Kiriwaneliya MHPP</b>	<b>Group Adjustments</b>	<b>Group</b>
Power Generation	kWh	39,451,119	23,430,671	13,492,680	-	76,374,470
Revenue	Rs.	316,826,278	593,969,055	338,818,679	-	1,249,614,012
Gross Profit	Rs.	268,668,254	543,287,280	307,318,831	(6,667,500)	1,112,606,865
Profit After Tax	Rs.	598,149,919	618,618,699	357,542,213	(426,949,489)	1,147,361,342
Total Assets	Rs.	1,896,208,735	1,374,439,519	850,949,609	(900,169,119)	3,221,428,744
Total Liabilities	Rs.	295,290,621	141,314,766	151,799,241	(97,018,746)	491,385,882

9. Operating Segment Information (Contd/-)

For the Nine months ended 31<sup>st</sup> December 2023

		Erathna MHPP	Denawaka Ganga MHPP	Kiriwaneliya MHPP	Group Adjustments	Group
Power Generation	kWh	39,100,781	24,303,078	13,944,783	-	77,348,642
Revenue	Rs.	304,861,078	648,487,107	356,902,991	-	1,310,251,176
Gross Profit	Rs.	260,164,940	602,514,092	325,560,014	(6,667,498)	1,181,571,548
Profit After Tax	Rs.	457,021,659	498,242,095	276,129,305	(356,899,490)	874,493,569
Total Assets	Rs.	2,088,973,450	1,870,419,214	1,210,033,439	(890,854,488)	4,278,571,615
Total Liabilities	Rs.	272,272,807	153,685,198	150,786,975	(96,594,113)	480,150,867

10. The age analysis of Trade Receivables which is due from Ceylon Electricity Board (CEB) as at 31<sup>st</sup> December 2024.

As at	Company		Group	
	31.12.2024	31.03.2024 (Audited)	31.12.2024	31.03.2024 (Audited)
	Rs.	Rs.	Rs.	Rs.
Below 30 days	21,234,776	2,557,981	102,739,122	28,458,972
30 – 60 days	-	-	-	48,717,601
60 – 180 days	-	-	-	-
Over 180 days	-	-	-	-
<b>Total</b>	<b>21,234,776</b>	<b>2,557,981</b>	<b>102,739,122</b>	<b>77,176,573</b>

Subsequent to the reporting date, the Group has received full settlement of the outstanding amount of Rs. 102,739,122/-. Furthermore, the Company and its subsidiary received Rs. 131,508,226/- and Rs. 347,175,366/-, respectively, totaling Rs. 478,683,592 /- from the CEB as interest on delayed payments during this nine month period. This constitutes the full payment of interest for the delayed payments.

11. Related Party Transactions with the Company

For the Period Ended	31-12-2024 Rs.	31-12-2023 Rs.
<b>11.1 Key Management Personal (KMP)</b>		
Directors Remuneration	(4,261,306)	(3,620,164)
Key Management Compensation	(12,363,018)	(9,805,760)
Close Family Members of KMP	Nil	Nil
<b>11.2 Country Energy (Pvt) Ltd - Subsidiary</b>		
Net operating expenses incurred on behalf of the Subsidiary	(34,629,305)	(26,666,368)
Reimbursement of operating expenses by the Subsidiary	33,858,969	26,245,629

11. Related Party Transactions with the Company (Contd/-)

11.3 Other Related companies

11.3.1 Alternate Power Systems (Pvt) Ltd (APSL)

Period Ended	31-12-2024 Rs.	31-12-2023 Rs.
Net operating expenses incurred on behalf of APSL	(22,713,675)	(17,016,695)
Reimbursement of operating expenses by APSL	21,985,738	16,800,170

11.3.2 Vallibel Finance PLC

Investments in Fixed Deposit	(194,105,122)	(32,097,509)
Withdrawal of Fixed Deposit	Nil	37,212,319
FD Interest Received	Nil	91,756

11.3.3 Hayleys PLC

Payment for rent and services	(5,868,399)	(4,726,398)
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12. Share Information

12.1. The public shareholding percentage as at 31<sup>st</sup> December 2024 was 40.517%, comprising of 7,077 shareholders.

12.2. The Float Adjusted Market Capitalization as at 31<sup>st</sup> December 2024 is Rs. 3,481,126,429/-. The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a).

12.3. Market price per share

For the period ended	31-12-2024 Rs.	31-12-2023 Rs.
Market Price – Highest	11.70	7.40
Market Price – Lowest	8.90	6.50
Market Price – Last Traded	11.50	7.20

12.4. Directors' shareholding as at 31<sup>st</sup> December 2024

Director	No. of Shares
Mr. S H Amarasekera	30
Mr. P K Sumanasekera	150,000
Mr. H Somashantha	15,000
Mr. S Shanmuganathan*	Nil
Mr. C V Cabraal*	Nil
Ms. Y Bhaskaran	Nil

\*Resigned w.e.f. 31<sup>st</sup> December 2024

12. Share Information (Contd/-)

**12.5 Major Shareholders as at 31<sup>st</sup> December 2024**

	<b>Shareholder</b>	<b>No. of Shares</b>	<b>Percentage (%)</b>
1.	Vallibel Power Limited	299,425,830	40.08
2.	Mr. K.D.D. Perera	144,812,225	19.38
3.	Sri Lanka Insurance Corporation Ltd-Life Fund	28,994,243	3.88
4.	Mr K.D.H. Perera	18,750,000	2.51
5.	Mr K.D.A. Perera	18,750,000	2.51
6.	Sri Lanka Insurance Corporation Ltd-General Fund	16,568,928	2.22
7.	Mackenzie Capital Ltd	11,750,000	1.57
8.	Ms K.D.C. Samanthi	9,375,000	1.25
9.	DFCC Bank PLC A/C 1	8,400,000	1.12
10.	Employees Trust Fund Board	7,557,262	1.01
11.	Mr. P.P. Subasinghe	7,515,030	1.01
12.	Perera and Sons Bakers (Pvt) Limited	7,000,000	0.94
13.	Mr. M.F. Hashim	5,009,000	0.67
14.	Seylan Bank PLC/W.D.N.H.Perera	5,000,000	0.67
15.	Mr. S.M. Jayasooriya	4,790,000	0.64
16.	Mr. K.C. Vignarajah	3,542,275	0.47
17.	Mr. D.D. Gunaratne	3,300,000	0.44
18.	Dr. S.P. Jayawardena	3,246,792	0.43
19.	Mr. D.N.P. Rathnayake	3,003,675	0.4
20.	Mr. B.C. Tay	3,000,000	0.4
21.	Senkadagala Finance PLC/C.B.R.Fernando	2,435,000	0.33

# Corporate Information

## **Name of Company**

Vallibel Power Erathna PLC

## **Legal Form**

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

## **Date of Incorporation**

07th November 2001

## **Company Registration Number**

P.Q. 103

## **Nature of the Business**

Generate and Supply Electric Power to the National Grid.

## **Board of Directors**

Mr. S H Amarasekera - Chairman  
Mr. P K Sumanasekera  
Mr. H Somashantha  
Mr. S Shanmuganathan\*  
Mr. C V Cabraal\*  
Ms. Y Bhaskaran  
Ms. Devika Weerasinghe\*\*  
Mr. Dinesh Mendis\*\*  
Mr. Gamini Gunaratne\*\*

*\*Resigned w.e.f. 31<sup>st</sup> December 2024*

*\*\*Appointed w.e.f. 01<sup>st</sup> January 2025*

## **Registered Office**

No. 25, Foster Lane, Colombo 10  
Telephone: 011 2381111  
Fax: 011 2381115  
E-mail: energy@vallibel.com  
Web Site: www.vallibel-hydro.com

## **Subsidiary Company**

Country Energy (Pvt) Ltd. (unquoted)

## **Company Secretaries**

P W Corporate Secretarial (Pvt) Limited  
No.3/17, Kynsey Road,  
Colombo 08.  
Telephone:011- 4640360  
Fax :011- 4740588  
E-mail :pwcs@pwcs.lk

## **Auditors**

Deloitte Partners  
P. O. Box 918  
100, Braybrooke Place,  
Colombo 2  
Telephone : 011 771 9700  
Fax : 011 230 3197  
Web site : www.deloitte.com

## **Bankers**

Commercial Bank of Ceylon PLC  
Pan Asia Banking Corporation PLC  
Hatton National Bank PLC